

# L. S. AYRES & COMPANY

## SALE OF COMMON STOCK, 1968

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Collection #  
BV 2694

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### Table of Contents

[Collection Information](#)  
[Historical sketch](#)  
[Scope and Content note](#)  
[Cataloging Information](#)

Processed by  
Charles Latham  
4 May 1994

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### COLLECTION INFORMATION

VOLUME OF COLLECTION:	1 bound volume
COLLECTION DATE:	1968
PROVENANCE:	Ed Eckard, Indianapolis IN, 2 April 1994
RESTRICTIONS:	None
REPRODUCTION RIGHTS:	Permission to reproduce or publish material in this collection must be obtained in writing from the Indiana Historical Society
ALTERNATE FORMATS:	None
OTHER FINDING AIDS:	None
RELATED HOLDINGS:	M 616, L. S. Ayres & Co. Records; SC 2407, Lyman S. Ayres Papers
ACCESSION NUMBER:	1994.0614

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### HISTORICAL SKETCH

The L. S. Ayres & Company department store in Indianapolis traced its history back to 1872. It was incorporated in 1896, and in 1905 built a new store at the southwest corner of Meridian and Washington Streets. In 1929 a twelve-story addition was built south of the original store, and in 1954 a suburban store opened in the Glendale shopping center in northwest Indianapolis. Other branches, in Indianapolis and elsewhere in the state, and a chain of Ayr-way discount stores, followed in the 1960s and 1970s.

The company remained under family leadership until 1962, when James A. Gloin, a longtime employee, became president. In 1972 the company was bought by Associated Dry Goods of New York. The Indiana company was then dissolved, though the Ayres name continued on some of the stores.

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## SCOPE AND CONTENT

This collection consists of one bound volume, containing documents concerning the sale in 1968 of 193,000 shares of Ayres common stock. Of these 160,000 were owned by the company, and the other 33,000 by James A. Gloin and by two family members, John G. Williams and Murray A. Smitheram, both the sons of Kate Ayres Williams Smitheram. The documents include company articles and bylaws, board resolutions, and correspondence about the proposed sale. The volume came from the office of Collett and Company in Indianapolis, one of the underwriters of the sale.

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## CATALOGING INFORMATION

For additional information on this collection, including a list of subject headings that may lead you to related materials:

1. Go to the Indiana Historical Society's [online catalog](#)
2. Click on the "Local Catalog" icon.
3. Search for the collection by its call number, using the letter or letters designation and **four** digits (e.g., M 0715, SC 2234).
4. When you find the collection, go to the "Holdings" screen for a list of headings that can be searched for related materials.

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